



ALSONS INSURANCE AND REINSURANCE BROKERS CORPORATION

Makati : G/F Alsons Bldg., 2286 Chino Roces Avenue, Makati City

Davao : Suite A302 Plaza de Luisa Complex, R.Magsaysay Ave., Davao City

2025 ANNUAL REPORT

ALSONS INSURANCE AND REINSURANCE BROKERS COPORATION

2025 ANNUAL REPORT

TABLE OF CONTENTS

	<u>Page</u>
CORPORATE PROFILE	01
Corporate Vission and Mission	02
Key Factors as Insurance Broker	03
Products and Services	04-05
Board of Directors	06
 FINANCIAL STATEMENTS	
Statement of Management's Responsibility for	07
Statement of Financial Position	08
Statement of Comprehensive Income	09
Statement of Changes in Equity	10
Statement of Cash Flows	11

CORPORATE PROFILE

**Alsons Insurance and Reinsurance
Brokers Corporation**
(formely Alsons Insurance Brokers Corp.)



Ground Floor Alsons Bldg., 2286 Chino Roces Extension, Makati City, 1231 Philippines
Tel. No. (632) 982- 3000 Fax No. (632) 982- 3008

What are our Goals?

Vision and Mission

Our Vision

To be a leading provider of risk management and insurance services in the Philippines, the Asia Pacific and other emerging economies.

Our Mission

To our Clients, to secure their interests by providing comprehensive risk management services and insurance consultation, competitive insurance packages, competent technical and claim support services and continuous product research and development

To our Employees, to provide continuous training and personal development and to maintain a spirit of teamwork that will pave way for the effective and efficient accomplishment of tasks.

To our Suppliers, to maintain a mutually beneficial business relationship

To our Stakeholders, to provide a fair return of investment.



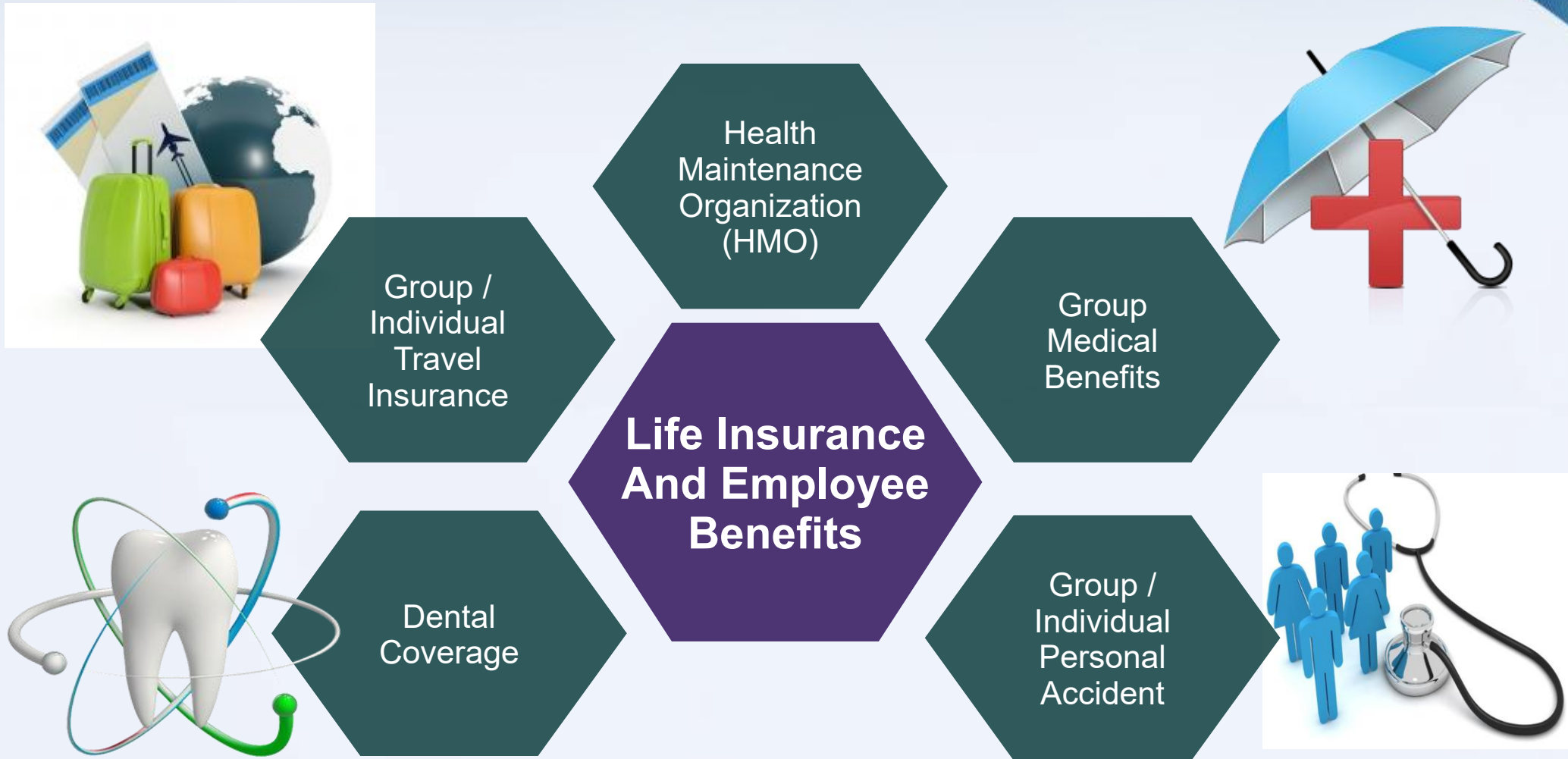
Key Factors

Our functions as your Insurance Broker



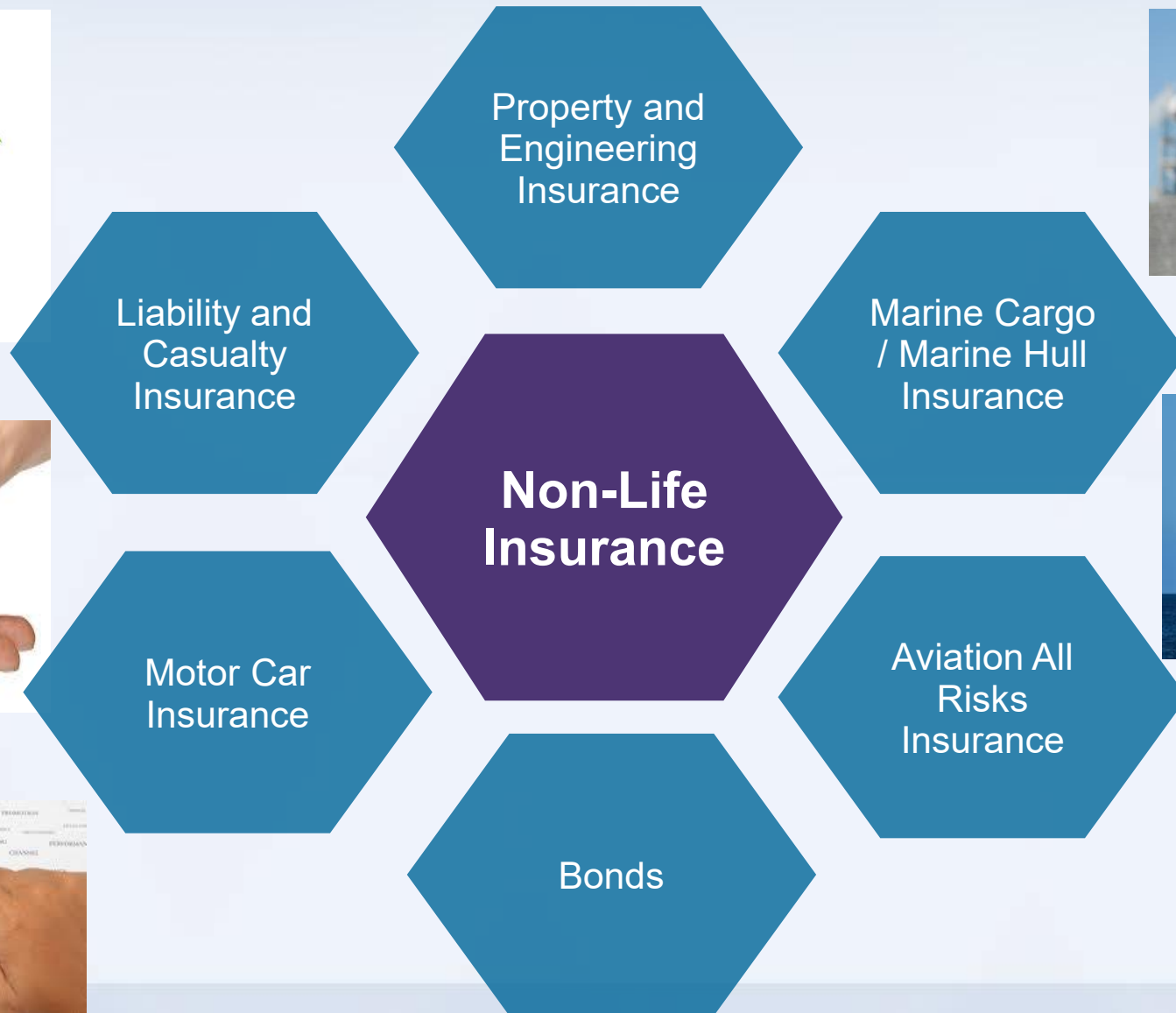
Our Products and Services

Life and Non-Life Insurance



Our Products and Services

Life and Non-Life Insurance



Who are We?

Board of Directors

Chairman – Nicasio I. Alcantara

President & CEO – Marco Angelo C. Alcantara

Treasurer – Editha I. Alcantara

Members:

Tomas I. Alcantara

Gabriel H. Alcantara

Rosvida A. Dominguez

Alejandro I. Alcantara

Ramon T. Diokno

Antonio Miguel B. Alcantara

Ramil L. Villanueva

FINANCIAL STATEMENTS

STATEMENT OF MANAGEMENT'S RESPONSIBILITY

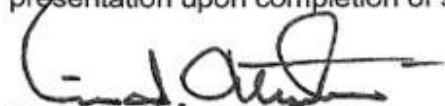
The management of Alsons Insurance and Reinsurance Brokers Corporation is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the years ended December 31, 2025 and 2024, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or cease operations, or has no realistic alternative but to do so.

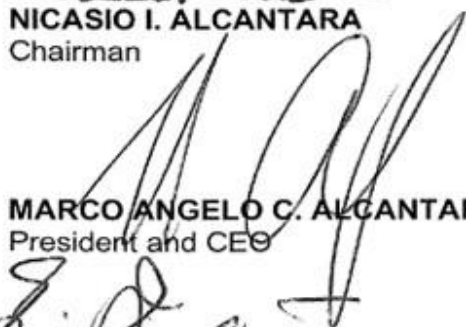
The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein, and submits the same to the stockholders of the company.

Sycip, Gorres, Velayo & Co., the independent auditors appointed by the stockholders, has audited the financial statements of the company in accordance with Philippine Standards on Auditing, and in its report to the stockholders, has expressed its opinion on the fairness of presentation upon completion of such audit.



NICASIO I. ALCANTARA
Chairman



MARCO ANGELO C. ALCANTARA
President and CEO



EDITHA I. ALCANTARA
EVP - Treasurer

ALSONS INSURANCE AND REINSURANCE BROKERS CORPORATION
STATEMENTS OF FINANCIAL POSITION

	December 31	
	2025	2024
ASSETS		
Current Assets		
Cash and cash equivalents (Note 5)	₱36,865,105	₱53,533,905
Short-term investments (Note 5)	36,423,479	—
Trade and other receivables (Notes 6 and 11)	9,813,288	1,837,149
Prepayments	1,263,730	1,279,528
Total Current Assets	84,365,602	56,650,582
Noncurrent Assets		
Financial assets at fair value through other comprehensive income (Notes 7 and 11)	23,181,994	22,688,760
Property and equipment (Note 8)	2,329,255	657,513
Deferred tax assets - net (Note 17)	755,650	767,898
Refundable deposit	260,903	260,903
Total Noncurrent Assets	26,527,802	24,375,074
TOTAL ASSETS	₱110,893,404	₱81,025,656
LIABILITIES AND EQUITY		
Current Liabilities		
Trade and other payables	₱46,834,165	₱46,963,982
Noncurrent Liability		
Net pension liability	3,414,969	3,110,539
Total Liability	50,249,134	50,074,521
Equity		
Capital stock (Note 12)	55,327,300	47,827,300
Treasury stock (Note 12)	—	(4,200)
Accumulated remeasurement gain on defined benefit obligation (Note 16)	1,658,235	1,332,498
Reserve on fluctuation on financial assets at fair value through other comprehensive income (Note 7)	(44,249,475)	(44,742,709)
Retained earnings (Note 12)	47,908,210	26,538,246
Total Equity	60,644,270	30,951,135
TOTAL LIABILITIES AND EQUITY	₱110,893,404	₱81,025,656

ALSONS INSURANCE AND REINSURANCE BROKERS CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME

	Years Ended December 31	
	2025	2024
REVENUE FROM CONTRACTS WITH CUSTOMERS		
Commission income (Note 13)	₱62,875,395	₱58,285,430
COSTS AND EXPENSES		
Direct costs (Note 14)	22,245,124	20,118,526
General and administrative expenses (Note 15)	15,418,219	14,382,827
	37,663,343	34,501,353
OTHER INCOME		
Interest income (Note 5)	1,045,893	547,158
Dividend income	986,468	986,468
Foreign exchange gain - net	770,686	1,688,757
	2,803,047	3,222,383
INCOME BEFORE INCOME TAX	28,015,099	27,006,460
PROVISION FOR INCOME TAX (Note 17)	6,645,135	6,450,283
NET INCOME	21,369,964	20,556,177
OTHER COMPREHENSIVE INCOME (LOSS)		
<i>Items that will not be recycled to profit or loss:</i>		
Change in fair value of equity financial assets at fair value through other comprehensive income (Note 7)	493,234	(3,945,872)
Remeasurement gain (loss) on defined benefit obligation (Note 16)	434,318	(1,282,224)
Tax effect	(108,581)	320,556
	818,971	(4,907,540)
TOTAL COMPREHENSIVE INCOME	₱22,188,935	₱15,648,637

ALSONS INSURANCE AND REINSURANCE BROKERS CORPORATION

STATEMENTS OF CHANGES IN EQUITY

FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	Capital Stock (Note 12)	Treasury Stock (Note 12)	Accumulated Remeasurement Gain on Defined Benefit Obligation (Note 16)	Reserve on Fluctuation on Financial Assets at Fair Value Through Other Comprehensive Income (Note 7)	Retained Earnings (Note 12)	Total
As at January 1, 2025	₱47,827,300	(₱4,200)	₱1,332,498	(₱44,742,709)	₱26,538,246	₱30,951,135
Net income	—	—	—	—	21,369,964	21,369,964
Other comprehensive income	—	—	325,737	493,234	—	818,971
Total comprehensive income	—	—	325,737	493,234	21,369,964	22,188,935
Subscribed shares (Note 12)	7,500,000	—	—	—	—	7,500,000
Sale of treasury shares	—	4,200	—	—	—	4,200
As at December 31, 2025	₱55,327,300	₱—	₱1,658,235	(₱44,249,475)	₱47,908,210	₱60,644,270
As at January 1, 2024	₱47,827,300	(₱4,200)	₱2,294,166	(₱40,796,837)	₱18,452,069	₱27,772,498
Net income	—	—	—	—	20,556,177	20,556,177
Other comprehensive income (loss)	—	—	(961,668)	(3,945,872)	—	(4,907,540)
Total comprehensive income (loss)	—	—	(961,668)	(3,945,872)	20,556,177	15,648,637
Dividends declared (Note 12)	—	—	—	—	(12,470,000)	(12,470,000)
As at December 31, 2024	₱47,827,300	(₱4,200)	₱1,332,498	(₱44,742,709)	₱26,538,246	₱30,951,135

ALSONS INSURANCE AND REINSURANCE BROKERS CORPORATION
STATEMENTS OF CASH FLOWS

	Years Ended December 31	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	₱28,015,099	₱27,006,460
Adjustments for:		
Dividend income	(986,468)	(986,468)
Unrealized foreign exchange loss (gain) - net	(251,581)	(849,225)
Interest income (Note 5)	(1,045,893)	(547,158)
Net movement in pension liability (Note 16)	738,748	494,246
Depreciation and amortization (Notes 8 and Note 9)	601,486	479,298
Operating income before working capital changes	27,071,391	25,597,153
Decrease (increase) in:		
Short-term investments (Note 5)	(36,423,479)	—
Trade and other receivables (Note 6)	(7,926,584)	374,856
Prepayments	15,798	(1,221,996)
Increase (decrease) in trade and other payables	(129,818)	10,062,488
Net cash generated from (used in) operations	(17,392,692)	34,812,501
Income taxes paid, including final taxes on interest income	(6,741,468)	(7,427,279)
Dividends received	986,468	986,468
Interest received (Note 5)	996,339	547,158
Net cash provided by (used in) operating activities	(22,151,353)	28,918,848
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisitions of property and equipment (Note 8)	(2,273,228)	(198,700)
Proceeds from issuance of shares	7,500,000	—
Proceeds from sale of treasury shares	4,200	—
Proceeds from sale of property and equipment (Note 8)	—	14
Net cash provided by (used in) investing activities	5,230,972	(198,686)
CASH FLOWS FROM FINANCING ACTIVITY		
Payment of dividends (Note 12)	—	(12,470,000)
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	251,581	849,225
NET INCREASE IN CASH AND CASH EQUIVALENTS	(16,668,800)	17,099,387
CASH AT BEGINNING OF YEAR (Note 5)	53,533,905	36,434,518
CASH AT END OF YEAR (Note 5)	₱36,865,105	₱53,533,905



We've got you covered!

